

The Best Quality of Software Programming Computer Education



Tally Prime Ch-4 What is Account?



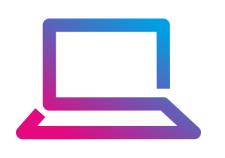
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What is an Account?

An account is a summarised record of the relevant transactions relating to a particular head.

Cash A/c	Sale A/c	Purchase A/c	Amit A/c

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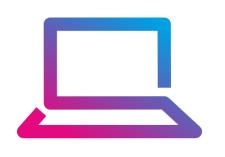
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There are Three types of Accounts.

 Personal Account: Personal Accounts are those accounts which represent persons and organizations.

Example:

- ✓ Suppliers
- ✓ Customers
- ✓ Corporate bodies and institutions.



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There are Three types of Accounts.

2. Real Accounts :- Real Accounts are those accounts which represent assets.

Example:

- ✓ Buildings
- ✓ Furniture
- ✓ Cash



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There are Three types of Accounts.

3. Nominal Accounts: Nominal Accounts are accounts where income and expenses are recorded.

Example:

- ✓ Sales
- ✓ Cost of goods sold
- ✓ Salary Expense